

# **BHADORA INDUSTRIES LIMITED**

(Previously known as Bhadora Industries Private Limited)

CIN:- U31300MP2013PLC030767

Regd. Office:- Office No. 505, Plot No. 39.405, NRK Biz Park PU-4,  
Scheme N 54, DDU Nagar, Indore, Madhya Pradesh, 452010, India.

Contact:- 07554224872, Email id:-  
info@vidhutcables.com

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## **DIVIDEND POLICY**

Under the Companies Act, our Company can pay dividends upon a recommendation by our Board of Directors and approval by a majority of the shareholders at the Annual General Meeting. The shareholders of our Company have the right to decrease but not to increase the amount of dividend recommended by the Board of Directors. The dividends may be paid out of profits of our Company in the year in which the dividend is declared or out of the undistributed profits or reserves of previous fiscal years or out of both. The Articles of Association of our Company also gives the discretion to our Board of Directors to declare and pay interim dividends.

The declaration and payment of dividend will be recommended by our Board of Directors and approved by the shareholders of our Company at their discretion and will depend on a number of factors, including the results of operations, earnings, capital requirements and surplus, general financial conditions, contractual restrictions, applicable Indian legal restrictions and other factors considered relevant by our Board of Directors.

Our Company has not declared any dividends in the last two fiscals and the period between last audited period and the date of filing of this Draft Red Herring Prospectus.